

**Tsesnabank Joint Stock Company**  
**Financial statements for the period ended 31 March 2019**

**Consolidated Statement of Profit or Loss and Other**  
**Comprehensive Income for the period ended 31 March 2019**

in KZT millions

	<b>3 months 2019*</b>
Interest income	27 201
Interest expense	(19 379)
<b>Net interest income</b>	<b>7 822</b>
Fee and commission income	2 482
Fee and commission expense	(945)
<b>Net fee and commission income</b>	<b>1 537</b>
Gross insurance premiums written	1 356
Written premiums ceded to reinsurers	(829)
Net insurance premiums written	527
Change in the gross provision for unearned premiums	44
Reinsurer's share of change in the gross provision for unearned premiums	(123)
<b>Net earned insurance premiums</b>	<b>448</b>
Insurance claims incurred	(283)
Reinsurers' share of insurance claims incurred	15
Insurance claims incurred, net of reinsurance	(268)
Change in gross insurance contract provisions	(161)
Change in reinsurers' share in insurance contract provisions	158
<b>Net insurance claims incurred</b>	<b>(271)</b>
Net gain (loss) on financial instruments at fair value through profit or loss	(82)
Net foreign exchange (loss) gain and gain (loss) on operations with precious metals	3 833
Net gain (loss) on financial instruments at fair value through other comprehensive income	(5)
Income from recognition of discount on bonds issued and loans received	442 412
Income from loan assignment	4 968
Income from investment in associate	-
Dividend income	-
Other income	1 077
<b>Other operating income</b>	<b>452 203</b>
Impairment losses	(581 015)
Personnel expenses	(5 309)
Other general administrative expenses	(5 686)
<b>Other operating expenses</b>	<b>(592 010)</b>
<b>Profit before income tax</b>	<b>(130 271)</b>
Income tax expense	(65 622)
<b>Profit for the period</b>	<b>(195 893)</b>
<b>Other comprehensive income</b>	
<i>Items that are or may be reclassified subsequently to profit or loss:</i>	
Revaluation reserve for available-for-sale financial assets:	
- Net change in fair value	(35)
- Net change in fair value transferred to profit or loss	5
Net change in reserve (allowance) for expected credit losses on loans to customers at fair value through other comprehensive income	(20)
Foreign currency translation differences for foreign operations	842
Total items that are or may be reclassified subsequently to profit or loss	792
<b>Other comprehensive income (loss) for the period</b>	<b>792</b>
<b>Total comprehensive income for the period</b>	<b>(195 101)</b>

\* unaudited financial statements