

Tsesnabank Joint Stock Company
Financial Statements for the 6 months ended 30 June 2018

Consolidated Statement of Profit or Loss and Other
Comprehensive Income for the 6 months ended 30 June 2018

in millions KZT

	6 months 2018*
Interest income	96 128
Interest expense	(61 002)
Net interest income	35 126
Fee and commission income	6 235
Fee and commission expense	(1 951)
Net fee and commission income	4 284
Gross insurance premiums written	3 093
Written premiums ceded to reinsurers	(1 079)
Net insurance premiums written	2 014
Change in the gross provision for unearned premiums	(243)
Reinsurer's share of change in the gross provision for unearned premiums	299
Net earned insurance premiums	2 070
Insurance claims incurred	(1 277)
Reinsurers' share of insurance claims incurred	678
Insurance claims incurred, net of reinsurance	(599)
Change in gross insurance contract provisions	893
Change in reinsurers' share in insurance contract provisions	(931)
Net insurance claims incurred	(637)
Net gain (loss) on financial instruments at fair value through profit or loss	(142)
Net foreign exchange (loss) gain and gain (loss) on operations with precious metals	4 937
Net gain (loss) on available-for-sale financial assets	(13)
Income from investment in associate	-
Dividend income	55
Income from withdrawal of investments in subsidiaries and associates	808
Other income	1 833
Other operating income	7 478
Impairment losses	(20 664)
Personnel expenses	(13 352)
Other general administrative expenses	(16 450)
Other operating expenses	(50 466)
Profit before income tax	(2 145)
Income tax expense	5 080
Profit for the period	2 935
Profit attributable to equity holders of the Bank	2 935
Profit attributable to non-controlling interests	-
Other comprehensive income	
<i>Items that are or may be reclassified subsequently to profit or loss:</i>	
Revaluation reserve for available-for-sale financial assets:	
- Net change in fair value	204
- Net change in fair value transferred to profit or loss	13
Foreign currency translation differences for foreign operations	(1 032)
Total items that are or may be reclassified subsequently to profit or loss	(815)
Other comprehensive income for the period	(815)
Total comprehensive income for the period	2 120

* unaudited financial statements