

Tsesnabank Joint Stock Company
Financial statements for the 3 months ended 31 March 2018

Consolidated Statement of Profit or Loss and Other
Comprehensive Income for the 3 months ended 31 March 2018

in millions KZT

	3 months 2018*
Interest income	47 289
Interest expense	(30 431)
Net interest income	16 858
Fee and commission income	2 984
Fee and commission expense	(782)
Net fee and commission income	2 202
Gross insurance premiums written	1 246
Written premiums ceded to reinsurers	(209)
Net insurance premiums written	1 037
Change in the gross provision for unearned premiums	84
Reinsurer's share of change in the gross provision for unearned premiums	(109)
Net earned insurance premiums	1 012
Insurance claims incurred	(261)
Reinsurers' share of insurance claims incurred	9
Insurance claims incurred, net of reinsurance	(252)
Change in gross insurance contract provisions	163
Change in reinsurers' share in insurance contract provisions	26
Net insurance claims incurred	(63)
Net gain (loss) on financial instruments at fair value through profit or loss	(119)
Net foreign exchange (loss) gain and gain (loss) on operations with precious metals	2 113
Net gain on available-for-sale financial assets	-
Income from investment in associate	-
Dividend income	2
Gain (loss) from the placement of subordinated bonds	-
Income from withdrawal of investments in subsidiaries and associates	846
Other income	885
Other operating income	3 727
Impairment losses	(13 785)
Personnel expenses	(7 647)
Other general administrative expenses	(8 049)
Other operating expenses	(29 481)
Profit before income tax	(5 745)
Income tax expense	6 649
Profit for the period	904
Profit attributable to equity holders of the Bank	904
Profit attributable to non-controlling interests	-
Other comprehensive income	
<i>Items that are or may be reclassified subsequently to profit or loss:</i>	
Revaluation reserve for available-for-sale financial assets:	
- Net change in fair value	120
- Net change in fair value transferred to profit or loss	-
Net change in reserve (allowance) for expected credit losses on loans to customers at fair value through other comprehensive income	219
Net change in revaluation reserve on loans to customers at fair value through other comprehensive income	(308)
Foreign currency translation differences for foreign operations	(630)
Total items that are or may be reclassified subsequently to profit or loss	(599)
Other comprehensive income for the period	(599)
Total comprehensive income for the period	305

* unaudited financial statements